OUR HOUSE, INC.

AUDITED FINANCIAL STATEMENTS
Together with
INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2019 AND 2018

OUR HOUSE, INC.

AUDIT REPORT

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February 1, 2020

INDEPENDENT AUDITOR'S REPORT

To the Management
and Board of Directors of
Our House, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Our House, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2019, and 2018, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Our House, Inc. as of June 30, 2019, and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

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Adoption of New Accounting Pronouncement

As discussed in Note 1 to the financial statements, Our House, Inc. adopted the Financial Accounting Standards Board's Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities* as of and for the year ended June 30, 2019. The requirements of ASU 2016-14 have been retrospectively applied to all periods presented. Our opinion is not modified with respect to this matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 1, 2020, on our consideration of Our House, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Our House, Inc.'s internal control over financial reporting and compliance.

Long & Company, P.C.

Long & Company, P.C.
Certified Public Accountants

OUR HOUSE, INC.

STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2019 AND 2018

ASSETS	2019	2018
Current Assets		
Cash and cash equivalents	$ 401,974	$ 795,309
Investments	352,576	318,121
Grant funds receivable - net	293,868	142,741
Contributions receivable - net	159,090	61,979
Other receivables	2,415	2,400
Prepaid expenses	11,252	15,969
Total Current Assets	1,221,175	1,336,519
Property and equipment - net	3,165,739	3,285,004
Other Assets:		
Investments restricted for endowment purposes	425,000	425,000
Total Other Assets	425,000	425,000
TOTAL ASSETS	$ 4,811,914	$ 5,046,523
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	$ 150,879	$ 125,828
Accrued payroll	39,708	38,542
Accrued vacation	48,476	46,131
Grant funds received in advance	16,200	16,200
Note payable - current portion	10,736	10,014
Total Current Liabilities	265,999	236,715
Long-Term Liabilities		
Note payable - less current portion	15,529	26,265
Total Liabilities	281,528	262,980
Net Assets		
Without donor restrictions:		
Board designated	-	160,699
Undesignated	3,415,216	3,333,986
Total net assets withour donor restrictions	3,415,216	3,494,685
With donor restrictions		
Purpose and time restrictions	690,170	863,858
Permanent endowment	425,000	425,000
Total net assets with donor restrictions	1,115,170	1,288,858
Total Net Assets	4,530,386	4,783,543
TOTAL LIABILITIES AND NET ASSETS	$ 4,811,914	$ 5,046,523

See accompanying notes which are an integral part of these financial statements

OUR HOUSE, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2019

REVENUE, GAINS, AND OTHER SUPPORT	Without Donor Restrictions	With Donor Restrictions	Total
Contributions	$ 1,578,452	$ 220,087	$ 1,798,539
Government grants	1,426,872	-	1,426,872
Daycare services	34,380	-	34,380
Special events (net of costs of direct benefit to donors of $64,381)	222,206	-	222,206
Investment return	10,587	31,813	42,400
Other income	9,998	-	9,998
Net assets released from restrictions:			
Satisfaction of program restrictions	425,588	(425,588)	-
Total Revenues, Gains and Other Support	3,708,083	(173,688)	3,534,395
EXPENSES			
Program services	3,167,025	-	3,167,025
Supporting services			
Management and general	271,904	-	271,904
Fundraising	348,623	-	348,623
Total Expenses	3,787,552	-	3,787,552
Change in Net Assets	(79,469)	(173,688)	(253,157)
NET ASSETS AT BEGINNING OF YEAR	3,494,685	1,288,858	4,783,543
NET ASSETS AT END OF YEAR	$ 3,415,216	$ 1,115,170	$ 4,530,386

See accompanying notes which are an integral part of these financial statements

OUR HOUSE, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2018

REVENUE, GAINS, AND OTHER SUPPORT	Without Donor Restrictions	With Donor Restrictions	Total
Contributions	$ 1,471,024	$ 47,689	$ 1,518,713
Government grants	1,245,400	-	1,245,400
Daycare services	60,025	-	60,025
Special events (net of costs of direct benefit to donors of $61,690)	209,155	-	209,155
Investment return	12,868	35,385	48,253
Other income	17,241	-	17,241
Net assets released from restrictions:			
Satisfaction of program restrictions	1,617,425	(1,617,425)	-
Total Revenues, Gains and Other Support	4,633,138	(1,534,351)	3,098,787
EXPENSES			
Program services	2,937,908	-	2,937,908
Supporting services			
Management and general	392,733	-	392,733
Fundraising	198,458	-	198,458
Total Expenses	3,529,099	-	3,529,099
Total Change in Net Assets	1,104,039	(1,534,351)	(430,312)
NET ASSETS AT BEGINNING OF YEAR	2,390,646	2,823,209	5,213,855
NET ASSETS AT END OF YEAR	$ 3,494,685	$ 1,288,858	$ 4,783,543

See accompanying notes which are an integral part of these financial statements

OUR HOUSE, INC.

STATEMENTS OF FUNCTIONAL EXPENSES

FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

	Program Services		Supporting Services: Management and General		Supporting Services: Fundraising		Total Expenses	
	2019	2018	2019	2018	2019	2018	2019	2018
Salaries	$ 1,543,091	$ 1,525,398	$ 119,294	$ 185,067	$ 255,617	$ 125,775	$ 1,918,002	$ 1,836,240
Parent Intern Stipends	13,064	21,260	-	-	-	-	13,064	21,260
Fringe Benefits	321,482	289,940	20,540	34,693	38,531	23,578	380,553	348,211
Total	1,877,637	1,836,598	139,834	219,760	294,148	149,353	2,311,619	2,205,711
Bad Debts	-	-	170	6,250	-	-	170	6,250
Bank and Credit Card Fees	-	-	9,174	5,558	-	-	9,174	5,558
Consulting	113,508	91,077	14,695	10,898	28,379	10,390	156,582	112,365
Contract Labor	73,412	176,852	-	-	-	-	73,412	176,852
Depreciation	114,153	91,210	7,961	10,914	4,250	7,417	126,364	109,541
Family Assistance	43,517	1,797	-	-	-	-	43,517	1,797
Food Costs	197,061	175,912	-	-	-	-	197,061	175,912
Insurance	32,235	27,862	2,302	3,334	3,837	2,266	38,374	33,462
Interest	-	-	6,076	2,770	-	-	6,076	2,770
Meetings	4,062	-	10,454		519		15,035	-
Occupancy	280,850	234,729	16,257	28,087	9,688	19,088	306,795	281,904
Other	4,362	18,363	556	26,237	1,617	-	6,535	44,600
Postage	3,885	4,144	190	496	251	337	4,326	4,977
Printing	3,687	2,978	159	356	136	242	3,982	3,576
Professional Fees	-	-	34,527	41,303	-	-	34,527	41,303
Repairs and Maintenance	60,106	50,417	3,851	6,033	2,160	4,100	66,117	60,550
Staff Training	32,811	20,760	10,574	25,070	796	1,414	44,181	47,244
Supplies	309,613	183,361	7,400	3,297	2,039	2,240	319,052	188,898
Telephone	13,623	14,216	2,093	1,701	587	1,156	16,303	17,073
Transportation	-	2,040	3,005	-	-	-	3,005	2,040
Travel	2,503	5,592	2,626	669	216	455	5,345	6,716
TOTAL EXPENSES	$ 3,167,025	$ 2,937,908	$ 271,904	$ 392,733	$ 348,623	$ 198,458	$ 3,787,552	$ 3,529,099

See accompanying notes which are an integral part of these financial statements

OUR HOUSE, INC.

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2019 AND 2018

	2019	2018
Change in Net Assets	$ (253,157)	$ (430,312)
Adjustments to Reconcile Change in Net Assets		
to Net Cash Provided (Used) by Operating Activities:		
Depreciation	126,364	109,541
Realized (gain) loss on investments	228	(26)
Unrealized (gain) loss investments	(18,574)	(29,691)
Donations of stock	(5,981)	(11,583)
(Increase) decrease in operating assets:		
Grant funds receivable	(151,127)	(59,764)
Contributions receivable	(97,111)	789,723
Other receivables	(15)	5,466
Prepaid expenses	4,717	13,322
Increase (decrease) in operating liabilities		
Accounts payable	25,051	55,599
Accrued payroll	1,166	2,575
Accrued vacation	2,345	14,064
Grant funds received in advance	-	(6,639)
Net Cash Provided (Used) by Operating Activities	(366,094)	452,275
Cash Flows from Investing Activities		
Purchase of property and equipment	(7,098)	(956,009)
Net sales proceeds and purchases of investments	(10,129)	23,303
Net Cash Provided (Used) by Investing Activities	(17,227)	(932,706)
Cash Flows from Financing Activities		
Principal payments on notes payable	(10,014)	(9,341)
Net Cash Provided (Used) by Financing Activities	(10,014)	(9,341)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(393,335)	(489,772)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	795,309	1,285,081
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 401,974	$ 795,309
Supplemental Disclosures:		
Noncash investing and Financing Activities:		
Receipt of contributed marketable securities	5,981	11,583
	$ 5,981	$ 11,583
Interest Paid	$ 6,076	$ 2,770

See accompanying notes which are an integral part of these financial statements

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Our House, Inc. (the "Organization") is a private, nonprofit organization incorporated in the State of Georgia. Operating year-round from two site locations in the Atlanta area, the Organization operates a shelter for families experiencing homelessness and a school for children experiencing homelessness. Its purpose is to provide a safe environment for homeless children and to assist homeless parents in obtaining employment and affordable housing. The Organization is financed primarily by federal and state grants and private donations.

Financial Statement Presentation

The Organization prepares its financial statements using the accrual basis of accounting and in accordance with accounting principles generally accepted in the United States of America.

Net assets and revenues are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

- *Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor-imposed restrictions. The Board, at its discretion, may designate a portion of the net assets without donor restrictions to be used for specific purposes.

- *Net Assets with Donor Restrictions* – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met either by the actions of the Organization or the passage of time. Other donor-imposed restrictions may be perpetual in nature, where the donor stipulates that the resources be maintained in perpetuity. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions. If a restriction is fulfilled during the same year in which the contribution is received, the Organization reports that support as an increase in net assets without donor restrictions.

Use of Estimates in Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Promises to Give and Contributions Revenue

Contributions, including unconditional promises to give that are expected to be collected within one year, are recognized as support in the period received and are either classified as with or without donor restrictions. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. An allowance for uncollectible accounts is recorded by management, if necessary.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Investments

The Organization carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in net assets without donor restrictions if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

Donated Materials, Services, and Marketable Securities

Contributions of donated noncash materials, services, and assets are recorded at their fair market values in the period received. The Organization records such gifts as net assets without restrictions unless explicit donor stipulations specify how the donated assets must be used. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

Grant Revenue

The Organization receives its grant revenue from federal, state, and local government agencies. Government grant revenues are considered to be exchange transactions. The Organization recognizes grant revenue to the extent of related expenses incurred in compliance with the grant provisions. Grant funds received which are unexpended at year end are reported on the statement of financial position as grant funds received in advance.

Functional Allocation of Expenses

The costs of providing the various programs and supporting services have been summarized on a functional basis in the statement of activities. The Statement of Functional Expenses presents the natural classification of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The expenses that are allocated include personnel costs, depreciation, professional fees, office expenses, occupancy, supplies, insurance, and other expenses, which are allocated on the basis of estimates of time and effort.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property and Equipment

Property and equipment are stated at cost. Acquisitions of property and equipment or repairs, maintenance, or betterments that materially prolong the useful lives of assets in excess of $5,000 are capitalized. Depreciation of property is computed on a straight-line basis over the estimated service lives of the assets. The following lives have been assigned to the capitalized assets:

Vehicles	5 years
Building and Improvements	20-40 years
Land Improvements	15 years
Playground Equipment	15-20 years
Furniture and Equipment	5-20 years

Donations of property and equipment are recorded as contributions at their estimated fair market value. Such donations are reported as net assets without donor restrictions unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions regarding their use and contributions of cash that must be used to acquire long-lived assets are reported as net assets with donor restrictions. Absent explicit donor stipulations regarding how long the long-lived assets must be maintained, the Organization reports expiration of donor restrictions when the donated or acquired long-lived assets are placed in service. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Tax-Exempt Status

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Therefore, no provision for income taxes is made in the accompanying financial statements. The Organization is not classified as a private foundation.

The accounting standard on accounting for uncertainty in income taxes addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under that guidance, the Organization may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities based on the technical merits of the position. Examples of tax positions include the tax-exempt status of the Organization and various positions related to the potential sources of unrelated business taxable income (UBTI). The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. There were no unrecognized tax benefits identified or recorded as liabilities for fiscal year 2019 and 2018.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fair Value Measurements

Fair value is the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal, or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. There are three levels of inputs that may be used in the methodology to measure fair value:

- **Level 1** – quoted prices (unadjusted) in active markets that are accessible at the measurement date for the assets or liabilities.
- **Level 2 –** observable prices that are based on inputs not quoted in active markets, but corroborated by market data; and
- **Level 3** – unobservable inputs are used when little or no market data is available

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The Organization has Investments in common stock and mutual funds that are measured as a level 1 instruments.

Newly Adopted Accounting Pronouncement

Effective July 1, 2018, the Organization adopted Accounting Standards Update ("ASU") 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities* (Topic 958), which revises the way that all not-for-profits ("NFPs") present financial statements. Key measures of this ASU included:

- The reduction of the three existing net asset classes (unrestricted, temporarily restricted, and permanently restricted) to two net asset classes: net assets without donor restrictions and net assets with donor restrictions.

- An analysis of expenses both by function and natural classification either in a separate statement or within the notes to the financial statements.

- Enhancing disclosures surrounding donor restrictions and Board designations and providing information on the not-for-profit's financial assets and liquidity.

- Presentation of investment expenses netted against investment return.

- Removing the requirement to show a reconciliation of the direct method of cash flows with the indirect method of cash flows within the statement of cash flows.

The adoption of ASU 2016-14 did not require reclassification or restatement of any opening balances. Net assets previously reported unrestricted are now reported as net assets without donor restrictions. Likewise, net assets previously reported as temporarily restricted are now reported as net assets with donor restrictions.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Recently Issued Accounting Pronouncements

In May 2014, the FASB issued ASU No. 2014-09, *Revenue from Contracts with Customers* (Topic 606), requiring an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. The updated standard will replace most existing revenue recognition guidance in U.S. GAAP when it becomes effective and permits the use of either a full retrospective or retrospective with cumulative effect transition method. In August 2015, the FASB issued ASU 2015-14 which defers the effective date of ASU 2014-09 one year making it effective for annual reporting periods beginning after December 15, 2018. Management is currently evaluating the impact of this adoption on its financial statements.

In February 2016, the FASB issued ASU No. 2016-02, *Leases* (Topic 842), which replaces the existing guidance in ASC 840 - Leases. This ASU requires a dual approach for lessee accounting under which a lessee would account for leases as finance leases or operating leases. Both finance leases and operating leases will result in the lessee recognizing a right-of-use asset and a corresponding lease liability. For finance leases, the lessee would recognize interest expense and amortization of the right-of-use asset and for operating leases, the lessee would recognize a straight-line total lease expense. This ASU is effective for fiscal years beginning after December 15, 2020. The requirements of this standard include a significant increase in required disclosures. Management is currently evaluating the impact of this ASU on the financial statements.

In June 2018, the FASB issued ASU No. 2018-08, *Clarifying the Scope and the Accounting for Contributions Received and Contributions Made*. The standard is intended to address questions stemming from ASU 2014-09, Revenue from Contracts with Customers (Topic 606), regarding its implications on grants and contracts of not-for-profit Organizations. The requirements of ASU 2018-08 are effective for fiscal years beginning after December 15, 2018. Management is currently evaluating the impact of this ASU on the financial statements.

Reclassifications

Certain reclassifications of amounts previously reported have been made to the accompanying financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets.

Subsequent Events Date of Review

Management has evaluated subsequent events through February 1, 2020, which was the date the financial statements were available to be issued.

Note 2 - INVESTMENTS

Investments consisted of the following as of June 30, 2019, and 2018:

	2019	2018
Money Market Funds	$ 209,615	$ 349,962
Corporate Stocks Mutual Funds	777,576	743,121
	987,191	1,093,083
Less amount classified as and included in cash and cash equivalents	209,615	349,962
Total Investments	$ 777,576	$ 743,121
Classified on the statement of financial position:		
Current	$ 352,576	$ 318,121
Non-Current	425,000	425,000
Total	$ 777,576	$ 743,121
Investment return is summarized as follows:		
Interest and dividends	$ 24,054	$ 18,536
Realized gains (losses) on investments	(228)	26
Net unrealized gains (losses) on investments	18,574	29,691
Total	$ 42,400	$ 48,253

Investment return is reported net of investment fees of $7,124 for the year ended June 30, 2019 and $7,196 for the year ended June 30, 2018.

As disclosed in Note 7, one of the Organization’s investment accounts is pledged to secure a line-of-credit. The balance of that account as of June 30, 2019, was $596,012.

Note 3 - GRANT FUNDS RECEIVABLE

Grant funds receivable, all due within one year, are reported in the statements of financial position and consist of the following as of June 30, 2019, and 2018:

	2019	2018
City of Atlanta CDBG	$ 30,000	$ 4,967
DeKalb County CDBG	18,750	45,465
State of Georgia	-	3,404
Georgia Department of Early Care and Learning	157,655	69,062
Partnership for Community Action, Inc.	-	19,843
CDI Head Start	29,160	-
DeKalb County	8,223	-
Fulton County	44,000	-
Quality Care for Children	6,080	-
Total	$ 293,868	$ 142,741

Note 4 - CONTRIBUTIONS RECEIVABLE

Contributions receivable reported in the statements of financial position represent unconditional promises to give and are due within one year. Contributions receivable are classified as follows for the years ended June 30, 2019, and 2018:

	2019	2018
Without donor restrictions	$ 34,090	$ 28,039
With donor restrictions	125,000	45,000
Total Contributions Receivable	$ 159,090	$ 73,039
Less allowance for uncollectible promises to give	-	(11,060)
Total Contributions Receivable - net	$ 159,090	$ 61,979

Note 5 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30, 2019, and 2018:

	2019	2018
Building	$ 780,000	$ 780,000
Land	203,333	203,333
Building improvements	1,273,361	1,272,682
Leasehold improvements	1,402,327	1,402,327
Vehicles	107,432	107,432
Playground Equipment	115,089	115,089
Equipment & Furniture	89,629	83,209
	3,971,171	3,964,072
Accumulated Depreciation	805,432	679,068
	$ 3,165,739	$ 3,285,004
Depreciation Expense	$ 126,364	$ 109,541

Decatur Facility

The Organization leases a building and land in Decatur, Georgia from a church. Building renovations and improvements for this facility are reported in the financial statements as leasehold improvements. The lease calls for no rent payments and expires in 2040.

Atlanta Facility

The Organization owns a one-third interest in a building and land and leases the remaining two-thirds interest in the building from The Community Foundation for Greater Atlanta, Inc. The lease agreement was entered into in 2002 and provides for a lease term of 99 years with a lease payment of $1 per year.

The estimated fair rental value of the donated space for both facilities has been recorded as contribution revenue and occupancy expense for the years ended June 30, 2019, and 2018.

Note 6 - NOTE PAYABLE

The Organization purchased a bus in October 2016 in exchange for a note payable. The following is a summary of the Organization's note payable at June 30, 2019, and 2018:

	2019	2018
Note payable, payable in 60 monthly installments of $1,019, with interest at 5.98%,due October 2021. Note is secured by a vehicle.	$ 26,265	$ 36,279
Less current portion	10,736	10,014
Long-term portion of note payable	$ 15,529	$ 26,265

Future maturities of the note payable are as follows:

Years ended June 30:	2020	$ 10,736
	2021	11,510
	2022	4,019
		$ 26,265

Note 7 – LINE OF CREDIT

The Organization has a $400,000 revolving line of credit with a local bank. Advances on the credit line are payable on demand and carry an interest rate of prime plus 1% (6.25% at June 30, 2019). The line-of-credit is dated December 10, 2018, with an expiration date of June 10, 2020. The line-of-credit is secured by one of the Organization's investment accounts. There was no outstanding balance on the line-of-credit as of June 30, 2019, and 2018.

Note 8 – DONATED FACILITIES, GOODS AND SERVICES

The Organization received donated services, non-cash items and donated use of facilities. Included as contributions in the financial statements and the corresponding program expenses for the years ended June 30, 2019, and 2018, are as follows:

	2019	2018
Contributed space	$ 144,840	$ 144,840
Contributed goods & services	108,295	90,034
	$ 253,135	$ 234,874

Note 9 - NET ASSETS

Designation of Net Assets Without Donor Restrictions

During 2010, the Board of Directors previously designated, for endowment purposes, $160,699 of net assets without restrictions. During 2019, the Board voted to remove the designation and the amount is now reported as part of undesignated, net assets without donor restrictions.

Note 9 - NET ASSETS (continued)

Net Assets with Donor Restrictions

Net assets with donor restrictions are available for the following purposes or periods as of June 30, 2019, and 2018:

	2019	2018
Adaptive learning	$ 66,667	$ 113,333
Building maintenance	42,903	37,407
Employee training	-	41,360
Family advocacy	20,359	-
Mental health services	40,859	
Marketing costs	-	1,550
Scholarship funds	217,362	470,701
Listen for Good project	-	15,308
Time restricted	125,000	45,000
Rapid Rehousing project	6,008	-
Unappropriated endowment earnings	171,012	139,199
Permanent endowment principal	425,000	425,000
	$ 1,115,170	$ 1,288,858

Note10 – ENDOWMENTS

The Organization maintains two endowment funds which include both donor-restricted endowment funds As required by Generally Accepted Accounting Principles, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

The Board of Directors of Our House, Inc. has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, Our House, Inc. classifies as net assets with donor restrictions (to be held in perpetuity) (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not held in perpetuity is classified as net assets with donor restrictions until those amounts are appropriated for expenditure by the organization in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

(1) The duration and preservation of the fund
(2) The purposes of the organization and the donor-restricted endowment fund
(3) General economic conditions
(4) The possible effect of inflation and deflation
(5) The expected total return from income and the appreciation of investments
(6) Other resources of the organization
(7) The investment policies of the organization

Note10 – ENDOWMENT FUNDS (continued)

Investment Return Objectives, Risk Parameters and Strategies

The Organization has adopted investment and spending policies, approved by the Board of Directors, for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment funds while also maintaining the purchasing power of those endowment assets over the long-term. Accordingly, the investment process seeks to achieve an after-cost total real rate of return, including investment income as well as capital appreciation, with acceptable levels of risk. Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return. The targeted annualized return objective is 3% plus inflation, net of all expenses. Actual returns in any given year may vary from this amount. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

Spending Policy

The Organization's endowment policies allow the Board of Directors to appropriate for distribution up to 5% of its endowment fund's average fair value of the prior 12 quarters through the fiscal year in which the distribution is planned. In establishing this policy, the Organization considered the long-term expected return on its investment assets, the nature and duration of the individual endowment funds, many of which must be maintained in perpetuity because of donor-restrictions, and the possible effects of inflation. The Organization's objective is to maintain the purchasing power of the endowment assets as well as to provide additional real growth through new gifts and investment return.

Endowments are to support the Organization's general operations. Endowment net asset composition by type of fund and changes in endowment net assets as of June 30, 2019, and 2018 are as follows:

	2019			
		With Donor Restrictions		
	Without Donor Restrictions	Temporary in Nature	Perpetual in Nature	Total
Donor-restricted endowment funds	$ -	$ 171,012	$ 425,000	$ 596,012
Board-designated endowment funds	-	-	-	-
	$ -	$ 171,012	$ 425,000	$ 596,012

	2018			
		With Donor Restrictions		
	Without Donor Restrictions	Temporary in Nature	Perpetual in Nature	Total
Donor-restricted endowment funds	$ -	$ 139,199	$ 425,000	$ 564,199
Board-designated endowment funds	160,699	-	-	160,699
	$ 160,699	$ 139,199	$ 425,000	$ 724,898

Note10 – ENDOWMENT FUNDS (continued)

	2019			
		With Donor Restrictions		
	Without Donor Restrictions	Temporary in Nature	Perpetual in Nature	Total
Endowment net assets, beginning	$ 160,699	$ 139,199	$ 425,000	$ 724,898
Contributions	-	-	-	-
Investment return:				
Interest and dividends	-	17,958	-	17,958
Unrealized gains (losses)	-	13,855	-	13,855
Amount appropriated for expenditure	-	-	-	-
Release of designation	(160,699)	-	-	(160,699)
Endowment net assets, ending	$ -	$ 171,012	$ 425,000	$ 596,012

	2018			
		With Donor Restrictions		
	Without Donor Restrictions	Temporary in Nature	Perpetual in Nature	Total
Endowment net assets, beginning	$ 160,699	$ 131,367	$ 425,000	$ 717,066
Contributions	-	-	-	-
Investment return:				
Interest and dividends	-	14,253	-	14,253
Unrealized gains (losses)	-	21,133	-	21,133
Amount appropriated for expenditure	-	(27,554)	-	(27,554)
Release of designation	-	-	-	-
Endowment net assets, ending	$ 160,699	$ 139,199	$ 425,000	$ 724,898

Note 11 - BENEFICIAL INTERESTS

The Organization has a beneficial interest in two permanent endowments. The original endowments were for $100,000 and $500,000 and were paid by the donors directly to the Community Foundation for Greater Atlanta ("the Foundation") to be held in perpetuity in the name of Our House, Inc. and administered by the Foundation. The $100,000 endowment is to support general operations and the $500,000 endowment is to fund maintenance and repairs at the Atlanta facility.

Since the Foundation retains variance power, the endowment beneficial interests are not recorded on the books of Our House, Inc. The Organization will receive distributions from the endowment funds based on a spending policy determined by the Foundation's Board of Directors. Distributions from the fund are reported as contributions with donor restrictions. The restrictions are released when the funds are appropriated for expenditure.

Note11 – BENEFICIAL INTERESTS (continued)

The following is a summary of the activity of the funds for the years ended June 30, 2019, and 2018:

	2019	2018
Balance, beginning of year	$ 711,674	$ 705,590
Investment return	25,167	43,421
Distributions	(32,953)	(37,337)
Balance, end of year	$ 703,888	$ 711,674

Note 12 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Organization’s financial assets as of the balance sheet date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date.

	2019
Total financial assets at end of the year:	
Cash and cash equivalents	$ 401,974
Investments	777,576
Grants receivable	293,868
Contributions receivable	159,090
Other receivables	2,415
Total financial assets	1,634,923
Less amounts unavailable for expenditure within one year:	
Endowment funds restricted by donors of a perpetual nature	(425,000)
Total financial assets available for general expenditure within one year	$ 1,209,923

As part of its plan to manage liquid assets, the Organization’s goal is to maintain cash to fund 90 days of operations. The Organization invests excess cash conservatively in money market funds to attain the highest yield possible, while still preserving capital.

The Organization has certain donor-restricted net assets that are available for general expenditures within one year of June 30, 2019, because the restrictions on the net assets are expected to be met by conducting the normal activities of the programs in the coming year. Accordingly, the related resources have been included in the quantitative information detailing the financial assets available to meet general expenditures within one year.

The Organization also has a $400,000 line of credit available to meet short-term needs. See Note 7 for details about the line-of-credit.

Note 13 - CONCENTRATION OF CREDIT RISK -DEPOSITS IN EXCESS OF INSURED LIMITS

The Organization maintains its cash deposits with various financial institutions. At times, the balances in these accounts may be in excess of federally insured limits established by the Federal Deposit Insurance Corporation (FDIC). Cash and cash equivalents also include accounts at an investment brokerage company. Cash and cash equivalents at the brokerage company include money market mutual funds, which are not insured by the FDIC, or otherwise guaranteed by the U.S. Government. The Organization's cash and cash equivalents in excess of FDIC coverage were approximately $178,902 and $978,229 at June 30, 2019 and 2018, respectively.

Note 14 - RETIREMENT PLAN

Our House, Inc. adopted a Savings Incentive Match Plan (SIMPLE) under Section 408(p) of the Internal Revenue Code. The plan covers all employees with at least $5,000 in total compensation for a calendar year. The plan began on July 1, 1999. The Organization matches employee contributions up to 3% of gross salaries. Employees may make contributions to the plan up to a maximum allowed by the Internal Revenue Code if they wish. Employer contributions to the plan for the years ended June 30, 2019 and 2018 were $5,557 and $9,819, respectively.

Note 15 – FAIR VALUE MEASUREMENTS

Fair values of assets and liabilities measured on a recurring basis at June 30, 2019, and 2018, are as follows:

	2019			
	Fair Value	Level 1	Level 2	Level 3
Corporate stocks & mutual funds	$ 777,576	$ 777,576	$ -	$ -

	2018			
	Fair Value	Level 1	Level 2	Level 3
Corporate stocks & mutual funds	$ 743,121	$ 743,121	$ -	$ -

Fair values for investments are determined by reference to quoted market prices and other relevant information generated by market transactions.

Cash and receivables approximate fair value due to the short maturity of those balances. The Organization has no other assets or liabilities measured at fair value on a recurring basis.

Note 16 - COMMITMENTS AND CONTINGENCIES

Grant Commitments

Federal awards require the fulfillment of certain conditions as set forth in the contracts. Failure to fulfill the conditions could result in the return of funds to grantors. Although the return of funds is a possibility, the Board of Directors & Management deem the contingency unlikely since, upon accepting the grants, the Organization has agreed to comply with the provisions thereof.

Note 17 – SUBSEQUENT EVENTS

Subsequent to June 30, 2019, the Organization borrowed $390,000 on its line of credit and repaid $320,000 leaving a balance of $70,000 as of February 1, 2020.

OUR HOUSE, INC.

COMPLIANCE AND INTERNAL CONTROL REPORTS

JUNE 30, 2019

LONG & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

February 1, 2020

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Management
and Board of Directors of
Our House, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Our House, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 1, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Our House, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Our House, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Our House, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Our House, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Long & Company, P.C.
Long & Company, P.C.
Certified Public Accountants

LONG & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

February 1, 2020

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Management
and Board of Directors of
Our House, Inc.

Report on Compliance for Each Major Federal Program

We have audited Our House, Inc.'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Our House, Inc.'s major federal programs for the year ended June 30, 2019. Our House, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Our House, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Our House, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Our House, Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, Our House, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

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Report on Internal Control Over Compliance

Management of Our House, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Our House, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Our House, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Long & Company, P.C.

Long & Company, P.C.
Certified Public Accountants

OUR HOUSE, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2019

Federal Grantor / Pass - Through Grantor / Program Title	Federal CFDA #	Pass-through Entity Identifying Number	Federal Expenditures	Pass-through to Subrecipients
U.S. Department of Agriculture				
Passed through Bright From the Start Georgia Department of Early Care and Learning				
Child and Adult Care Food Program	10.558	04867	$ 96,934	$ -
Total U.S. Department of Agriculture			96,934	-
U.S. Department of Housing and Urban Development				
Passed Through DeKalb County, Georgia				
Community Development Block Grant	14.218	1016602	30,022	-
Passed Through City of Atlanta, Georgia				
Community Development Block Grant	14.218	220132483	30,000	-
Total U.S. Department of Housing and Urban Development			60,022	-
U.S. Department of Health and Human Services				
Passed through Community Development Institute				
Head Start	93.600		199,440	-
Passed through Bright From the Start Georgia Department of Early Care and Learning				
Headstart	93.600	469-G190HIEHS0041	641,530	-
Total Head Start			840,970	-
Passed through Bright From the Start Georgia Department of Early Care and Learning				
Childcare and Development Block Grant	93.575	469-QRSG-OHI153	50,175	-
Total U.S. Department of Health and Human Services			891,145	-
Federal Emergency Management Agency				
Pass Through United Way Atlanta/Fulton/DeKalb (EFSP) Local Board				
Emergency Food and Shelter National Board Program	97.024		11,000	-
Emergency Food and Shelter National Board Program	97.024		28,000	-
Total Federal Emergency Management Agency			39,000	-
Total Expenditures of Federal Awards			$ 1,087,101	$ -

See accompanying notes to the schedule of expenditures of federal awards

Note A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Our House, Inc. under programs of the federal government for the year ended June 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Our House, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of Our House, Inc.

NOTE B—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

OUR HOUSE, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2019

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? _______ Yes ___X___ No
- Significant deficiency(ies) identified that are Not considered material weaknesses? _______ Yes ___X___ None reported

Noncompliance material to the financial statements noted? _______ Yes ___X___ No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? _______ Yes ___X___ No
- Significant deficiency(ies) identified that are Not considered material weaknesses? _______ Yes ___X___ None reported

Type of auditor's report issued on compliance for each major federal program: Unmodified

Any audit findings that are required to be reported In accordance with Uniform Guidance? _______ Yes ___X___No

Identification of Major Programs:

Federal CFDA Number	Name
93.600	Head Start

The dollar threshold for distinguishing types A and B programs was $750,000.

Auditee qualified as a low risk auditee? ___X___ Yes _______No

SECTION II - FINANCIAL STATEMENT FINDINGS

None reported.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None reported.

SECTION IV – FOLLOW UP ON THE STATUS OF PRIOR YEAR INDINGS AND QUESTIONED COSTS

Not applicable as there were no findings and questioned costs in the previous year.

OUR HOUSE, INC.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FOR THE YEAR ENDED JUNE 30, 2019

There were no audit findings reported in the prior audit.

OUR HOUSE, INC.

SUPPLEMENTAL INFORMATION

JUNE 30, 2019

February 1, 2020

INDEPENDENT AUDITOR'S
REPORT ON SUPPLEMENTAL INFORMATION

To the Management
and Board of Directors of
Our House, Inc.

We have audited the financial statements of Our House, Inc. as of and for the year ended June 30, 2019, and have issued our report thereon dated February 1, 2020, which contained an unqualified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of state contractual assistance is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

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OUR HOUSE, INC.

SCHEDULE OF STATE CONTRACTUAL ASSISTANCE

FOR THE YEAR ENDED JUNE 30, 2019

Grantor/Program Name	Contract Period	Grant Amount	Revenue Recognized 6/30/2019	Amount Due from State	Amount Due to State
U.S. Department of Health and Human Services					
Passed through Georgia Department of Early Care and Learning					
Head Start					
Grant #469-G190HIEHS0041	7/1/18-6/30/19	$ 726,567	$ 641,530	$ 156,821	$ -
Quality Rated Subsidy Grant					
Grant #469-QRSG-OHI153	7/1/18-6/30/19	114,816	50,175	6,079	-
Total U.S. Department of Health and Human Services			691,705	162,900	-
U.S. Department of Agriculture					
Passed through Georgia Department of Early Care and Learning					
Child and Adult Care Food Program	7/1/18-6/30/19	Open	96,934	-	-
State of Georgia Department of Early Care and Learning					
Georgia Pre-K	7/1/18-6/30/19	165,788	159,854	-	-
Summer Transition Program	7/1/18-6/30/19	48,600	48,600	-	-
			208,454	-	-
State of Georgia Governor's Office of Student Achievement					
Grant #42258-018-GOSA000117	1/16/18-10/31/18	20,000	16,596	-	-
State of Georgia Department of Community Affairs					
Georgia Housing and Finance Authority					
Grant #18C197	7/1/18-6/30/19	8,600	8,600	-	-
Total State Contractual Assistance			$ 1,022,289	$ 162,900	$ -