

# **Coronavirus Daily Briefing**

March 27, 2020 - 8:30 a.m.

Cases by the Numbers, United States			
Confirmed Cases	Total Recovered	Total Deceased	
85,996 (+9,482)	753 (+134)	1,300 (+207)	

Cases by the Numbers, Global - Worldwide Impact			
Confirmed Cases	Total Recovered	Total Deceased	
542,788 (+31,185)	124,351 (+3,355)	24,361 (+1,294)	

Financial Markets Update		
Source	Numbers	
Dow	<b>22,552.17</b> +1,351.62 (+6.38%)	
	At close: March 26 5:08 PM EDT	
S&P	<b>2,630.07</b> +154.51 (+6.24%)	
	At close: March 26 5:08 PM EDT	
NASDAQ Composite	<b>7,797.54</b> +413.24 (+5.60%)	
	At close: March 26 5:15 PM EDT	
World Indices	See link.	

#### **Latest News**

#### 8:30 a.m. Briefing

- The U.S. now leads the world in confirmed coronavirus cases New York Times
  - Over 81,000 Americans are known to have the virus the most confirmed cases of any country, including Italy and China.
- House set to vote Friday on \$2 trillion stimulus as coronavirus crisis worsens CNN
  - The House will convene at 9 a.m. ET to consider the relief package. House Speaker Nancy Pelosi on Thursday predicted that the House will approve the stimulus package with a "strong bipartisan vote."
- UK says Prime Minister Boris Johnson has tested positive for coronavirus CNBC
  - o In a video statement this morning, Johnson shared his diagnosis and noted he is currently self-isolating, but "will continue to lead the government's response via video-conference as we fight this virus." According to Reuters, Queen Elizabeth last saw Johnson on March 11; Buckingham Palace says her team is "following all appropriate protocols" with regard to her health.
- Novartis says it's 'too soon' to know whether malaria drug could be coronavirus vaccine CNBC
  - The pharmaceutical giant's CEO notes that it is "too soon" to be sure whether two anti-malaria drugs could be the definitive vaccine for the coronavirus. There are no vaccines or treatments available for the virus to date, but trials are underway to find drugs that could serve this purpose.
- Weeks of anguish and a 'black box': Inside Tokyo's decision to delay the Olympics Reuters
  - Following the postponement of the Olympic Games, behind-the-scenes details of how and why
    the decision was made are beginning to surface.



## **Corporate / Business Response**

## 8:30 a.m. Briefing

- Hilton
  - The global hotel and resorts chain announced its CEO will forgo his salary for the rest of 2020.
     The company's executive committee will also take a 50% pay cut "for the duration of the crisis."
- Tesla
  - The company announced it will cut onsite staff at its Nevada-based Gigafactory by 75%. The factory is home to Tesla's battery and motor production, alongside partner Panasonic.

## **CSR Response**

## 8:30 a.m. Briefing

- Mattress manufacturer <u>Serta Simmons Bedding</u>, through Relief Bed International, will donate 10,000 mattresses to New York-area hospitals and temporary medical facilities. In addition to shortages of masks and ventilators, NY hospitals are concerned about a looming bedding shortage as confirmed coronavirus cases rise rapidly.
- Ralph Lauren committed to donating \$10 million to help teams and communities around the world. The donation is the largest so far among American fashion brands, and it will go to a variety of charitable organizations, including the World Health Organization's COVID-19 Solidarity Response Fund. Internally, Ralph Lauren is offering financial grants to employees facing special circumstances due to the coronavirus, like medical, elder-care or childcare needs.

## **Interesting Angles**

### 8:30 a.m. Briefing

- 'Acts not ads': How firms should market themselves during the coronavirus crisis CNBC
- I work at a coronavirus drive-thru testing site. Here's what my 12-hour shift looks like CNBC Makelt
- Why the 'TJMaxx of groceries' is succeeding during the coronavirus pandemic CNN
- Couples in guarantine: Stress, anxiety, fear of the unknown Associated Press
- 'Bye, Corona!' See the Knack's official coronavirus-themed 'My Sharona' parody TODAY Show

## **Georgia or Other State Specific News**

#### 8:30 a.m. Briefing

- First Georgia House member tests positive for coronavirus AJC
- 8 new coronavirus deaths brings Georgia's toll to 56; 1,643 total cases AJC
- <u>Dallas County creating temporary hospital, calls in National Guard for medical help as novel</u> coronavirus cases top 300 Texas Tribune

### **JS Thinkstand**

Coronavirus Resources and Terms to Know



- A Practical Plan for Better Virtual Meetings
- The Imminent Communications Challenges Coronavirus Will Pose to Your Business
- Top 3 Things to Know in a Crisis
- 3 Factors That Determine Whether to Engage with News Media During a Crisis
- Who Should You Have at the Table in a Crisis?